

## ❖ Incorporation of Simple Limited Partnership (Simple Commandite Company/Company limited by Shares)

❖ Name of Service	❖ Incorporation of Simple Limited Partnership
❖ Description (Simple Explanation of the Service):	❖ This type of company has one or more active partners personally and jointly liable for the obligations of the company and having trader's status and one or more limited partners who are liable for the obligations of the company only in proportion to their shares into the capital and do not have trader's status
▪ Service Category & Type:	• Sub-service / Procedural
▪ Service Beneficiary:	• Individual - Company - Establishment
▪ Steps for receiving the Service (Customer Journey)	<ul style="list-style-type: none"> <li>• Trade Name Reservation.</li> <li>• Security clearance for concerned parties</li> <li>• Payment of fees.</li> <li>• Authentication of Company's Contract of Establishment with Authentications Office.</li> <li>• Electronic archiving of documents</li> <li>• Sending the output by email.</li> </ul>
▪ Terms & Conditions:	<ul style="list-style-type: none"> <li>• Any natural or legal person may be a limited partner in the company limited by shares.</li> <li>• The trade name of the company must include one or more names of active partners followed by the legal form of the company, unless the company has its own trade name.</li> <li>• The trade name must not include the name of the limited partner; if the name of the limited partner is included in the trade name with the knowledge of such partner; then he shall be considered as active partner, and not for good faith.</li> <li>• The simple limited partnership shall be governed by all provisions of General Partnership Companies in respect of joint partners.</li> <li>• The company is managed only by the active partners unless the contract of the establishment provides for the majority.</li> <li>• The company can conduct most industrial, commercial and professional activities.</li> </ul>
▪ Fees:	<ul style="list-style-type: none"> <li>• Issuance / Renewal of Commercial Licenses AED 600</li> <li>• Administrative Services Application Form AED 50</li> </ul>

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	<ul style="list-style-type: none"> <li>• Permit for Installing the Trade Name Signboard AED 350</li> <li>• Entry in Commercial Register AED 200.</li> <li>• Entry in Consolidated Economic Activities Register AED 200.</li> <li>• Approval of the Signboard Specification Model AED 100.</li> <li>• Fees for Authentication of a contract of specified amount depend on the capital mentioned in the contract. AED 50 is charged on each page if the contract is translated into English.</li> <li>• Fees relating to Social Contribution of Companies and Establishments into CSR UAE Fund AED 1500.</li> <li>• Publication of LLC Official Instrument with Ministry of Economy AED 3000.</li> <li>• Issuance of Commercial Registration Certificate AED 200.</li> <li>• Subject to the collection of Ajman Chamber's System fees.</li> </ul>
▪ Service Correlation with other Services:	• MOA "Authentications"
▪ Partners (Service Plan):	• N/A
▪ Service Delivery Channels:	• Service Delivery Centers - website .
▪ Forms used in Service Delivery:	• License Application EA-1-1-F1
▪ Service Delivery Duration:	• 10 mn
▪ Limitation of the Service:	• N/A