

❖ Incorporation of One Person Company

<ul style="list-style-type: none"> Name of Service 	<p><u>Incorporation of One Person Company.</u></p>
<ul style="list-style-type: none"> Description (Simple Explanation of the Service): 	<p>One person company is a company owned by only one person of UAE nationality or GCC nationality and owned by a UAE or GCC legal or moral person. this company is similar to the sole proprietorship but differs in some provisions, mainly that One Person Company has liability limited in proportion to the share of the sole shareholder. This company is governed by LLC provisions.</p>
<ul style="list-style-type: none"> Service Category & Type: 	<ul style="list-style-type: none"> Sub-service / Procedural
<ul style="list-style-type: none"> Service Beneficiary: 	<ul style="list-style-type: none"> Individual – companies – natural or legal persons
<ul style="list-style-type: none"> Steps for receiving the Service (Customer Journey) 	<ul style="list-style-type: none"> Trade Name Reservation. Payment of fees. Authentication of Company's Contract of Establishment. Electronic archiving of documents Sending the output by email.
<ul style="list-style-type: none"> Terms & Conditions: 	<ul style="list-style-type: none"> One person of UAE or GCC nationality, whether natural or legal may incorporate and own an LLC, abbreviated to LLC. The name of the company must be associated with the name of its owner and followed by "one-person Company LLC". Other nationalities may not establish one person LLC. The company shall be governed by the laws of LLCs (See the conditions and laws relating to LLCs). All commercial and industrial activities and most professional activities, except consultancy activities that require approval of the regulatory entity.
<ul style="list-style-type: none"> Fees: 	<ul style="list-style-type: none"> Issuance / Renewal of Commercial Licenses AED 600 Administrative Services Application Form AED 50 Permit for Installing the Trade Name Signboard AED 350 Entry in Commercial Register AED 200. Approval of the Signboard Specification Model AED 100. Fees for Authentication of a contract of specified amount depend on the capital mentioned in the contract. AED 50 is charged on each page if the contract is translated into English. Publication of LLC Official Instrument with Ministry of Economy AED 3000.

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	<ul style="list-style-type: none"> ▪ Fees relating to Social Contribution of Companies and Establishments in CSR UAE Fund AED 1500. ▪ Entry in Consolidated Economic Activities Register AED 200. ▪ Issuance of Commercial Registration Certificate AED 200. ▪ Subject to the collection of Ajman Chamber's System fees
▪ Service Correlation with other Services:	▪ MOA "Authentications"
▪ Partners (Service Plan):	• N/A
▪ Service Delivery Channels:	• DED's Service Centers
▪ Forms used in Service Delivery:	• License Application EA-1-1-F1
▪ Service Delivery Duration:	• 10 mn
▪ Limitation of the Service:	• N/A