

## ❖ Incorporation of Public Joint Stock Company

<ul style="list-style-type: none"> <li>▪ Name of Service</li> </ul>	Incorporation of Public Joint Stock Company
<ul style="list-style-type: none"> <li>▪ Description (Simple Explanation of the Service):</li> </ul>	<ul style="list-style-type: none"> <li>• The Public joint stock company is a company with capital divided into equal negotiable shares. The founders subscribe to part of such shares while the remaining shares are offered for public; the partner is liable only within the limits of his shares in the capital.</li> </ul>
<ul style="list-style-type: none"> <li>▪ Service Category &amp; Type:</li> </ul>	<ul style="list-style-type: none"> <li>• Sub-service / Procedural</li> </ul>
<ul style="list-style-type: none"> <li>▪ Service Beneficiary:</li> </ul>	<ul style="list-style-type: none"> <li>• Individual - Company - Establishment</li> </ul>
<ul style="list-style-type: none"> <li>▪ Steps for receiving the Service (Customer Journey)</li> </ul>	<ul style="list-style-type: none"> <li>• Trade Name Reservation.</li> <li>• Security clearance for concerned parties</li> <li>• Payment of fees.</li> <li>• Authentication of Company's Contract of Establishment with Authentications Office.</li> <li>• Electronic archiving of documents</li> <li>• Sending the output by email.</li> </ul>
<ul style="list-style-type: none"> <li>▪ Terms &amp; Conditions:</li> </ul>	<ul style="list-style-type: none"> <li>• The trade name of the company must be derived from its object and cannot be a name of a natural person unless the object of the company is to invest in a patent registered in the name of such person or if the company acquires after its incorporation or thereafter a store or takes its name. In any case, the name of the company shall be followed by "Public Joint Stock Company". The public joint stock company may not have a name identical or similar to the name of another company; otherwise, the other company may request the administrative entity or the competent judicial authority to oblige the company to change such name.</li> <li>• The company shall have no less than three partners of GCC nationality. In case there is any partner of other nationality, the following conditions apply :</li> <li>• GCC nationals may exercise most commercial, professional and industrial activities upon fulfillment of requirements and conditions (except Haj and Umrah services, commercial agencies, centers for disabled, nursing homes, community service, printing press and newspaper and magazine publishing houses which are reserved for Emiratis.</li> </ul>

	<ul style="list-style-type: none"> <li>• The capital of the company must be sufficient to achieve the purpose for which it was established and may in no event be less than UAE thirty million.</li> <li>• The founders must choose among them a committee of no less than three members to undertake incorporation and registration procedures with the competent entities and these members shall be fully liable for the correctness, accuracy and completeness of all documents, studies and reports submitted to the concerned entities in relation to incorporation, licensing and registration of the company.</li> <li>• The committee of founders shall appoint a financial consultant, a legal advisor and auditor for subscription.</li> <li>• Subscribers shall subscribe to no less than 30% and no more than 70% of the issued capital before the public offering of remaining shares.</li> <li>• Company's capital shall be divided in shares of equal nominal value of One Dirham each and no more than AED 100. Upon incorporation, no shares may be issued at less than their nominal value along with the issue expenses. All shares of the company shall confer equal rights and equal obligations.</li> <li>• Shares are nominal and it is not permitted to issue any bearer shares. Shares shall be negotiable. Dividends whose form and provisions are determined by the company's contract of establishment may be nominal or bearer.</li> <li>• All commercial, industrial and professional activities</li> </ul>
<ul style="list-style-type: none"> <li>▪ Fees:</li> </ul>	<ul style="list-style-type: none"> <li>• Issuance / Renewal of Commercial Licenses AED 600</li> <li>• Administrative Services Application Form AED 50</li> <li>• Permit for Installing the Trade Name Signboard AED 350</li> <li>• Entry in Commercial Register AED 200.</li> <li>• Entry in Consolidated Economic Activities Register AED 200.</li> <li>• Approval of the Signboard Specification Model AED 100.</li> <li>• Fees for Authentication of a contract of specified amount depend on the capital mentioned in the contract. AED 50 is charged on each page if the contract is translated into English</li> <li>• Fees relating to Social Contribution of Companies and Establishments into CSR UAE Fund AED 1500.</li> <li>• Publication of LLC Official Instrument with Ministry of Economy AED 3000</li> <li>• Issuance of Commercial Registration Certificate AED 200.</li> <li>• Subject to the collection of Ajman Chamber's System fees</li> </ul>
<ul style="list-style-type: none"> <li>▪ Service Correlation with other Services:</li> </ul>	<ul style="list-style-type: none"> <li>• MOA "Authentications"</li> </ul>

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▪ Partners (Service Plan):	• N/A
▪ Service Delivery Channels:	• Service Delivery Centers - website .
▪ Forms used in Service Delivery:	• License Application EA-1-1-F1
▪ Service Delivery Duration:	• 10 mn
▪ Limitation of the Service:	• N/A