

❖ Issuance of E-trade License

<ul style="list-style-type: none"> ▪ Name of Service 	<p><u>E-trade License</u></p>
<ul style="list-style-type: none"> ▪ Description (Simple Explanation of the Service): 	<ul style="list-style-type: none"> • A program encouraging UAE male and female nationals, in particular the people of emirate of Ajman, to invest and conduct economic activities online (social media)
<ul style="list-style-type: none"> ▪ Service Category & Type: 	<ul style="list-style-type: none"> • Sub-service / Procedural
<ul style="list-style-type: none"> ▪ Service Beneficiary: 	<ul style="list-style-type: none"> • Establishment
<ul style="list-style-type: none"> ▪ Steps for receiving the Service (Customer Journey) 	<ul style="list-style-type: none"> • Economic process for E-trader license starts with the service employee login in case of submission of the application through service center or an authorized agent center or by the successful login to online service. • Entry and confirmation of application details by the applicant, as applicable in DED • Attachment of required documents by the concerned party. • Verification of working rules defined in the system as applicable in DED's electronic system subject to changes in Chamber's fees by reduction of E-trader license fees. • Correction of application form errors by customer or employee according to the service delivery mechanism. • Issuance of valid receipt permission. • Payment and collection of fees • Issuing receipt voucher after successful collection of fees • the System issues the economic license and sends it by email to customer
<ul style="list-style-type: none"> ▪ Terms & Conditions: 	<ul style="list-style-type: none"> • E-All fees shall be paid using E-Dirham System applicable internally in the DED • All employees of the authorized agent shall be able to complete all economic procedures; the work is regulated in administrative manner according to each authorized agent . • E-trader license is subject to economic violations or fines. • E-trade name reservation is exempted from economic fines or violations. • Trade name reservation, initial approval and issuance of license are merged in one process. • Lease contract is excluded in E-trader license process.

	<ul style="list-style-type: none"> • Details of place of business of the establishments are excluded and are not added on renewal. • Economic activities available for the service are the list of approved current activities that do not require approvals; such activities may be amended later by Commercial Registration Department. • The applicant should be domiciled in emirate of Ajman in his own place of residence (owner or tenant) or with a first degree relative, and should have a specific address in the emirate as per the applicable rules. • The legal form of the body corporate which was granted the license to conduct economic activity through electronic means shall be sequential in line with the licenses issued in this respect. • Only once license shall be issued to the applicant for licensing • Security clearances, if any, shall be added as attachment to the application at the risk of the customer. • The process is completed without application verification or approval with application being subsequently subject to verification. • Printing the license after payment of fees and addition of watermark (E-trader license) with addition of a remark that the license was issued without lease contract and without Contract of Establishment in case of LLCs
<ul style="list-style-type: none"> ▪ Features of E-trade License 	<ul style="list-style-type: none"> • Advertisements in social media • Protection of trade name . • Permitting the project owner to participate in exhibitions and conferences • Benefiting from bank offers. • Enhancing customer confidence. • Getting Ajman Chamber's membership which facilitates import and export process • Display of products in consumption stores. • Temporary recruitment services. • Training & workshops
<ul style="list-style-type: none"> ▪ Fees: 	<ul style="list-style-type: none"> • Trade Name Reservation AED200 • Issuance / Renewal of Commercial Licenses AED 600 • Initial approval AED 100 • Administrative Services Application Form AED 50 • Chamber Membership fees AED 500 • Distinctive trade name (optional for customer) AED 1000, AED 2000 or AED 3000 maximum • <u>Subject to the collection of Ajman Chamber's System fees</u>

▪ Service Correlation with other Services:	• Municipality & Planning Department
▪ Partners (Service Plan):	• N/A
▪ Service Delivery Channels:	• Online service - DED's Service Outsourcing Centers
▪ Forms used in Service Delivery:	• License Application EA-1-1-F1
▪ Service Delivery Duration:	• 10mn
▪ Limitation of the Service:	• N/A